Western Quarterly Meeting

Meeting for Business 4/27/14

Treasurer’s Report

1. Please see attached budget update. All numbers are as of 3/31, with the exception of the inclusion of an April covenant payment to PYM
2. Overall YTD we are at 71% expected income and 71% expected expense, with a net revenue of $3079
3. Note that NO invoices have been received YTD for newsletter printing; which once received will mean that expenses are exceeding income, which was expected for the year
4. Employee insurance costs commence in April
5. Current bank account balances (as of 3/31 – prior to PYM payment of $38,000):
	1. Savings $ 1,704
	2. Checking $59,891
	3. Money Market $31,673
	4. CD $51,069