

Western Quarterly Meeting
Treasurer's Report
October 15, 2023

Q1 REPORT FY2024 (July 2023 – September 30, 2023)

Summary Quarter 1 Income and Expense vs. Budget:

	<u>Actual</u>	<u>Budget</u>	<u>% of Budget</u>
Total Income	\$24,641.88		
Less PYM Covenant Collected	(\$19,030.75)		
Less Restricted/ Pass Through Funds*	0		
Net WQM Operating Income	\$5,611.23	\$37,270	15%
Total Expenses	\$18,329.48		
Less PYM Covenant Paid Out	0		
Less Restricted / Pass Through Funds*	(\$8,018.20)		
Net WQM Operating Expenses	\$10,311.28	\$40,081	26%
Net Operating Income	(\$4,700.05)	(\$2,811)	

* Includes FFC distributions, except Fallowfield burial ground maintenance, which is paid out of WQ operating expense.

Highlights:

1. This is the first report from our new treasurer, Karen Conlan.
2. William Jackson Educational Fund Balance - \$8,647.61
 - a. No grants issued this fiscal year
3. John Woolman Traveling Minister's Fund Balance - \$3,169.22
 - a. No grants issued this fiscal year
4. Friends Fiduciary balances have been updated as of 9/30/2023

Additional Comments – Treasurer Transition

1. Karen has access to Citadel accounts, need to complete for FFC
2. Karen and Deb are successfully updating and maintaining QuickBooks
 - a. Karen needs access to the Citadel credit card to complete reconciliation
3. Ariana is still supporting for questions and help as needed