

PENNSGROVE PROPERTY COMMITTEE STATEMENT – 2023

1/1/23 CASH BALANCE: \$58,229.30

2023 INCOME \$ 7,909.56

FFC Distribution \$ 3,287.34
FFC Distribution (In transit) \$ 3,342.42¹
Site Reserve \$ 0
Perpetual Care Fees \$ 0
Bank Interest \$ 1,279.80

2023 EXPENSES \$ 9,529.11

Insurance \$ 888.00
Lawncare \$ 3,506.80
Bldg. Repairs \$ 5,033.75
Bank Checks & Fees \$ 100.56

12/31/23 CASH + RECEIVABLES: \$56,609.75

Bank Savings \$46,284.80²
Bank Checking \$ 6,982.53³
FFC Receivable \$ 3,342.42

INVESTMENTS: FRIENDS FIDUCIARY

OPENING INVESTMENT BALANCE 1/1/23: \$152,861

Deposits / Withdrawals \$ 0

CLOSING INVESTMENT BALANCE 12/31/23: \$169,764

% Δ + 11.1%

¹ FFC Year-end Distribution check not received or deposited as of 1/3/24

² Savings: \$15,577.75 High Yield / \$30,702.05 CDs (3) / \$5.00 Statement Savings

³ Checking balance excludes \$482.30 Account Payable to Mondragon Services. Net Balance = \$6,500.23

PENNSGROVE PROPERTY COMMITTEE – 2024 HIGHLIGHTS

- Financial Highlights:
Expenses outstripped Income in 2023 due to essential building repairs
Investments recovered 11% over 2022 market correction but still 12% off 2021 portfolio high
- Committee Members: (All committee members returned in 2023)
Pat Mooberry – Clerk
Robert Frye – Treasurer
Mary Sproat – At Large Member
Doug Mooberry – At Large Member (2023 addition)
- Notable Building Repairs
Termite damage & rotted floor boards under Franklin stove replaced
Header above west-facing door replaced
Exterior wood exterior sections repaired/replaced and painted
Termite treatments continued
Overgrown areas of the property cleared / oak limbs/branches removed
- No burials / plot purchases / perpetual care fees in 2023