

		Actual FY2024	FY 2025 BUDGET	Actual FY2025	FY 2026 BUDGET PROPOSED	Comments
Income Sources						
Covenant Income						
*	WQM Covenant Income	31,306	33,957	36,103	35,553	FY26 based on information received from monthly meetings
	PYM Covenant Income	108,423	123,500	116,407	116,000	FY26 based on FY25
	Total Covenant Income	\$ 139,729	\$ 157,457	\$ 152,509	\$ 151,553	
Investment Income						
*	Interest from Citadel	283	2,000	2,940	2,000	Assume high yield savings interest rates will remain
*	FFC General Unrestricted	2,569	2,424	2,559	2,500	Assume FFC returns are similar to FY25
	FFC Income - Fallowfield Ortho BG	486	485	483	500	Assume FFC returns are similar to FY25
	FFC Income Pass Through		-			
	Total Investment Income	\$ 3,338	\$ 4,909	\$ 5,982	\$ 5,000	
Other Income						
	Insurance Dividends	137	-			
	Other Income (Donations, etc)	\$ 83	170	170		
	PYM Grant - Restricted	\$ 1,200	-			
	Total Other Income	\$ 1,420	\$ -	\$ 170		
	TOTAL INCOME	\$ 144,487	\$ 162,366	\$ 158,491	\$ 156,553	
	WQM OPERATING INCOME	\$ 34,864	\$ 39,036	\$ 42,255	\$ 40,553	
Expenses						
Staff						
	Salaries and staffing contracts	27,207	28,561	28,331	30,000	\$30,000 approved by support committee on 6/15/2025
	Payroll Tax Expense	\$ 2,081	2,148	2,415	2,702	
	Evolution Payroll Expense	\$ 1,300	1,300	1,356	1,400	
	Workers Compensation Insurance	\$ 286	300	285	300	
	Travel Reimbursement	\$ -	-	-		
	Staff Development	\$ -	-	-		
	Subtotal, Staff expenses	\$ 30,874	\$ 32,309	\$ 32,387	\$ 34,402	
	Newsletter	-	\$ 75	\$ 80	\$ 85	

Office						
	Rent	600	600	-		<i>Kennett Meeting is no longer charging WQM for rent</i>
	Telephone, internet	2,023	2,132	845		<i>Kennett Meeting picked up phone/internet in November 2024</i>
	Postal box rental	248	265	256	285	
	Insurance, Prop/Liab/SM	1,983	2,200	2,367	2,500	
	Software (Quickbooks)		-	50	75	
	Postage	14	55		75	
	Supplies		50	126	150	
	Videoconferencing		75		75	<i>budget for Zoom license to reimburse Deb</i>
	Tech Upgrades (to support virtual)	1,099	-			<i>Used PYM grant to cover - excluded from WQ expenses</i>
	Website & Google Account	455	125	108	125	
	Domain Hosting	84	100	96	100	<i>westernquarterquakers.org</i>
	Misc (e.g., ads)		-	-		
	Accounting / Bookkeeping		-	50		<i>\$25 stop payment fee; \$25 Citadel bank fee (will be credited back in July)</i>
	Subtotal, office expenses	\$ 5,407	\$ 5,602	\$ 3,898	\$ 3,385	
Quarterly Meetings		-				
	Refreshments or Property Support	-	-	200	600	<i>porta potty; traffic control</i>
	Programs	400	100	153	1,000	<i>speakers; books for meetings</i>
	Childcare		-	-	400	<i>using staff from other MMs</i>
	Subtotal, WQM Sessions	400	\$ 100	\$ 353	\$ 2,000	
Youth Programs			\$ 50			
Other Expenses to WQM		-				
	Elevator Donation to Friends Home	500	500	500		
	Fallowfield Orthodox Burial	350	400	350	500	
	Subtotal Other Expenses WQM	850	\$ 900	\$ 850	\$ 500	
WQM OPERATING EXPENSE		\$ 37,531	\$ 39,036	\$ 37,567	\$ 40,372	
	Operating Expenses WQM only	\$ 37,531	\$ 39,036	\$ 37,567	\$ 40,372	
	Operating Income WQM only	34,864	\$ 39,036	\$ 42,255	\$ 40,553	
	(Deficit) or Surplus	\$ (2,667)	\$ -	\$ 4,687	\$ 181	<i>will move FY25 surplus to WQ reserves</i>
	Applied Reserves Required	\$ 2,267	\$ -	\$ -	\$ -	