

Western Quarterly Meeting
Treasurer's Report
January 18, 2026

Q2 REPORT FY2026 (Q2 is October - December)

FY26 is July 1, 2025 - June 30, 2026

Summary Quarter 2 Income and Expense vs. Budget:

	<u>Actual Q2</u>	<u>YTD</u>	<u>Budget</u>	<u>YTD % of Budget</u>
Total Income	\$61,784.74	\$82,424.76		
Less PYM Covenant Collected	(\$39,000.00)	(\$54,375.00)		
Less Restricted/ Pass Through Funds*	(\$9,162.15)	(\$9,162.15)		
Net WQM Operating Income	\$13,622.59	\$18,887.61	\$40,553	47%
Total Expenses	\$72,649.81	\$81,170.84		
Less PYM Covenant Paid Out	(\$54,375.00)	(\$54,375.00)		
Less Restricted / Pass Through Funds*	(\$9,162.15)	(\$9,162.15)		
Net WQM Operating Expenses	\$9,112.66	\$17,633.69	\$40,372	44%
Net Operating Income	\$4,509.93	\$1,253.92		

1. We are 50% of the way through the year, and have received 47% of our expected income YTD. We have spent 44% of our budgeted expenses YTD.
2. Restricted / Pass Through Funds expenses includes distributions from Friends Fiduciary Corp. (Total of \$8,091.68 for the December 2025 distribution to London Britain Meeting, Penns Grove Property, Parkersville Property, and Parkersville Bequest), as well as \$1,070.47 in distributions from FFC for the William Jackson Education Fund and John Woolman Traveling Ministers Fund

WQ Income - Detailed Activity - Q2	
WQM Covenant Income from Monthly Meetings	\$11,324.00
Citadel Interest Income	\$589.17
Contribution from Concord Quarter towards traffic safety at Centre Mtg	\$200.00
FFC Distribution for Western Quarter and Fallowfield Orthodox Burial Gd	\$1,509.42
Total Income	\$13,622.59
WQ Expenses - Detailed Activity - Q2	
Payroll, Taxes	\$8,649.85
Office (website) expenses	\$26.70
Quarterly Meeting sessions (refreshments, traffic safety at Centre)	\$436.11
Total Expenses	\$9,112.66
WQ Net for Q2 (excluding "Pass-Thru" PYM and FFC distributions)	\$4,509.93

Western Quarter Cash and Investments as of 12/31/2025:

Account / Fund	Cash at Citadel	Friends Fiduciary Corp
Western Quarter Operating Account (budget income & expenses - checking)	\$21,938.05	N/A
Western Quarterly Meeting Reserve	\$32,907.80	N/A
Historic Properties Reserve	\$11,839.34	N/A
Western Quarter General Investment Fund (annual distribution of ~ \$2,500 included in our budget income)	N/A	\$75,152.88

Funds held by Western Quarter

Account / Fund	Cash at Citadel	Restricted Principal at FFC
William Jackson Educational Fund	\$6,366.32	\$46,151.13
John Woolman Traveling Ministers Fund	\$4,634.77	\$17,209.94
London Britain Burial Fund	N/A	\$175,789.28
Fallowfield Orthodox Burial Ground Fund	N/A	\$14,189.35
Parkersville Bequest Fund	N/A	\$44,472.97
Parkersville Meeting Property Fund	N/A	\$62,365.96
Pennsgrove Property Committee	N/A	\$196,318.50