			Actual FY2024	Actual FY2025	FY 2026 BUDGET	FY2026 Final	FY2027 BUDGET PROPOSAL	Comments
Income Sources								
	Covenant Income							
	*	WQM Covenant Income	**$31,306**	**$36,103**	**$35,553**	**$35,208**	**$35,000**	*FY27 based on FY26 actuals & MM expected contributions*
	Investment Income							
	*	Interest from Citadel	$283	2,940	2,000	1,961	1,863	*Assume high yield savings interest rates will remain*
	*	FFC General Unrestricted	$2,569	2,559	2,500	2,592	2,462	*Assume FFC returns are similar to FY26*
		FFC Income - Fallowfield Ortho BG	$486	483	500	489	465	*Assume FFC returns are similar to FY26*
		Total Investment Income	**$3,338**	**$ 5,982**	**$ 5,000**	**$ 5,042**	**$ 4,790**	
	Other Income							
		Insurance Dividends	$137			-	-	
		Other Income (Donations, etc)	$83	170		200	-	
		PYM Grant - Restricted	$1,200			-	-	
		Total Other Income	**$1,420**	**$ 170**		**$ 200**	**$ -**	
		WQM OPERATING INCOME	**$34,864**	**$ 42,255**	**$ 40,553**	**$ 40,450**	**$ 39,790**	
Expenses								
	Staff							
		Salaries and staffing contracts	27,207	28,331	30,000	29,424	31,200	*$31,200 is 4% increase*
		Payroll Tax Expense	2,081	2,415	2,702	2,251	2,341	
		Evolution Payroll Expense	1,300	1,356	1,400	1,404	1,460	
		Workers Compensation Insurance	286	285	300	274	285	assume 4% increase
		Travel Reimbursement	-	-				coordinator is donating her travel (not charging)
		Staff Development	-	-				
		Subtotal, Staff expenses	$ 30,874	**$ 32,387**	**$ 34,402**	**$ 33,353**	**$ 35,286**	
	Newsletter		-	**$ 80**	**$ 85**	**$ 75**	**$ 80**	
	Office							
		Rent	600	-		-	-	*Kennett Meeting is no longer charging WQM for rent*
		Telephone, internet	2,023	845		-	-	*Kennett Meeting picked up phone/internet in November 2024*
		Postal box rental	248	256	285	268	281	4.8% increase projected per USPS
		Insurance, Prop/Liab/SM	1,983	2,367	2,500	2,546	2,648	assume 4% increase
		Software (Quickbooks)		50	75	-	60	*think this is an every 2 year expense*
		Postage	14		75	-	60	
		Supplies		126	150	102	50	*can reduce per Deb*

	Actual FY2024	Actual FY2025	FY 2026 BUDGET	FY2026 Final	FY2027 BUDGET PROPOSAL	Comments
Videoconferencing			75	75	75	*budget for Zoom license to reimburse Deb*
Tech Upgrades (to support virtual)	1,099					
Website & Google Account	539	204	225	215	234	assume 4% increase
Misc (e.g., ads)		-				
Accounting / Bookkeeping		50				this function assumed by WQM Treasurer now
Subtotal, office expenses	**$ 5,407**	**$ 3,898**	**$ 3,385**	**$ 3,206**	**$ 3,408**	
Quarterly Meetings	-					
Refreshments or Property Support	-	200	600	536	600	porta potty; traffic control; refreshments
Programs	400	153	1,000	108	200	speakers; books / material for Quarterly meeting program
Childcare		-	400	250	300	using staff from MMs
Subtotal,WQM Sessions	**400**	**$ 353**	**$ 2,000**	**$ 894**	**$ 1,100**	
Youth Programs						
Other Expenses to WQM	-					
Elevator Donation to Friends Home	500	500				
Fallowfield Orthodox Burial	350	350	500	250	400	
Subtotal Other Expenses WQM	**850**	**$ 850**	**$ 500**	**$ 250**	**$ 400**	
WQM OPERATING EXPENSE	**$ 37,531**	**$ 37,568**	**$ 40,372**	**$ 37,778**	**$ 40,274**	
Operating Expenses WQM only	**$ 37,531**	**$ 37,568**	**$ 40,372**	**$ 37,778**	**$ 40,274**	
Operating Income WQM only	34,864	**$ 42,255**	**$ 40,553**	**$ 40,450**	**$ 39,790**	
(Deficit) or Surplus	**$ (2,667)**	**$ 4,687**	**$ 181**	**$ 2,672**	**$ (484)**	*any surplus or deficit to add to or subtract from reserves*
Applied Reserves Required	**$ 2,267**	**$ -**	**$ -**	**$ -**		