

**Q4 REPORT FY2026 (Q4 is April - June)**  
**FY26 is July 1, 2025 - June 30, 2026**

**Summary Quarter 4 Income and Expense vs. Budget:**

|                                       | <b><u>Actual Q4</u></b> | <b><u>YTD</u></b>  | <b><u>Budget</u></b> | <b><u>YTD % of Budget</u></b> |
|---------------------------------------|-------------------------|--------------------|----------------------|-------------------------------|
| Total Income                          | \$53,355.39             | \$160,809.61       |                      |                               |
| Less PYM Covenant Collected           | (\$28,782.50)           | (\$101,657.50)     |                      |                               |
| Less Restricted/ Pass Through Funds*  | (\$9,540.74)            | (\$18,702.89)      |                      |                               |
| <b>Net WQM Operating Income</b>       | <b>\$15,032.15</b>      | <b>\$40,449.22</b> | <b>\$40,553</b>      | <b>99.7%</b>                  |
|                                       |                         |                    |                      |                               |
| Total Expenses                        | \$55,733.99             | \$160,060.21       |                      |                               |
| Less PYM Covenant Paid Out            | (\$47,262.50)           | (\$101,637.50)     |                      |                               |
| Less Restricted / Pass Through Funds* | 0.00                    | (\$20,645.93)      |                      |                               |
| <b>Net WQM Operating Expenses</b>     | <b>\$8,471.49</b>       | <b>\$37,776.78</b> | <b>\$40,372</b>      | <b>94%</b>                    |
|                                       |                         |                    |                      |                               |
| <b>Net Operating Income</b>           | <b>\$6,560.66</b>       | <b>\$2,672.44</b>  |                      |                               |

1. We are 100% of the way through the year, and have received 99.7% of our expected income for FY26. We spent 94% of our budgeted expenses, leaving a FY26 budget surplus of \$2,672.44
2. Restricted / Pass Through Funds expenses YTD includes distributions from Friends Fiduciary Corp. to closed meetings under our care: London Britain Meeting, Penns Grove Property, Parkersville Property, and Parkersville Bequest; as well as education grants (scholarships) for last year from William Jackson Education Fund; as well as \$2000 in donations for immigrant support to 4 organizations approved at January's meeting for business.

|                                                                        |                    |
|------------------------------------------------------------------------|--------------------|
| <b>WQ Income - Detailed Activity - Q4</b>                              |                    |
| WQM Covenant Income from Monthly Meetings                              | \$13,043.00        |
| Citadel Interest Income                                                | \$417.37           |
| FFC General Unrestricted Distribution                                  | \$1,322.15         |
| FFC Distribution for Fallowfield Orthodox Burial Ground Expenses       | \$249.63           |
| Total Income                                                           | <b>\$15,032.15</b> |
| <b>WQ Expenses - Detailed Activity - Q4</b>                            |                    |
| Payroll, Taxes                                                         | \$7,848.79         |
| Office expenses (PO Box, Zoom, Website, Newsletter)                    | \$464.70           |
| Quarterly Meeting sessions (pamphlets)                                 | \$108.00           |
| Fallowfield Orthodox Burial Ground Maintenance                         | \$50.00            |
| Total Expenses                                                         | <b>\$8,471.49</b>  |
| <b>WQ Net for Q4 (excluding "Pass-Thru" PYM and FFC distributions)</b> | <b>\$6,560.66</b>  |

**Western Quarter Cash and Investments as of 6/30/2026:**

| <b>Account / Fund</b>                                                                                    | <b>Cash at Citadel</b> | <b>Friends<br/>Fiduciary Corp</b> |
|----------------------------------------------------------------------------------------------------------|------------------------|-----------------------------------|
| Western Quarter Operating Account<br>(budget income & expenses - checking)                               | \$17,788.88            | N/A                               |
| Western Quarterly Meeting Operating Reserve                                                              | \$30,182.70            | N/A                               |
| Historic Properties Reserve                                                                              | \$11,839.35            | N/A                               |
| Western Quarter General Investment Fund at FFC<br>(annual distribution of included in our budget income) | N/A                    | \$80,368.04                       |

**Restricted Funds held by Western Quarter**

| <b>Account / Fund</b>                   | <b>Cash at Citadel</b> | <b>Restricted<br/>Principal at FFC</b> |
|-----------------------------------------|------------------------|----------------------------------------|
| William Jackson Educational Fund        | \$3,278.69             | \$49,353.75                            |
| John Woolman Traveling Ministers Fund   | \$4,937.96             | \$18,404.20                            |
| London Britain Burial Fund              | N/A                    | \$187,988.01                           |
| Fallowfield Orthodox Burial Ground Fund | N/A                    | \$15,174.00                            |
| Parkersville Bequest Fund               | N/A                    | \$47,559.13                            |
| Parkersville Meeting Property Fund      | N/A                    | \$66,693.78                            |
| Pennsgrove Property Committee           | N/A                    | \$209,941.83                           |