Western Quarterly Meeting - Treasurer's Report - October 18, 2026

Q1 REPORT FY2027 (Q1 is July - September)
FY27 is July 1, 2026 - June 30, 2027

Summary Quarter 1 Income and Expense vs. Budget:

	Actual Q1	YTD	Budget	YTD % of Budget
Total Income	$35,741.63	$35,741.63		
Less PYM Covenant Collected	($26,312.50)	($26,312.50)		
Less Restricted/ Pass Through Funds*	($0)	($0)		
Net WQM Operating Income	**$9,429.13**	**$9,429.13**	**$39,790**	**24%**
Total Expenses	$21,284.54	$21,284.54		
Less PYM Covenant Paid Out	($0)	($0)		
Less Restricted / Pass Through Funds*	($12,326.04)	($12,326.04)		
Net WQM Operating Expenses	**$8,958.50**	**$8,958.50**	**$40,574**	**22%**
Net Operating Income	**$470.63**	**$470.63**		

1. We are 25% of the way through the year, and have received 24% of our expected income for FY27. We spent 22% of our budgeted expenses. Q1 had a budget surplus of $470.63
2. ***Restricted / Pass Through Funds:** No income in Q1. Expenses include $3,900 paid from William Jackson Educational Fund, and $8,426.04 of FFC distributions sent to committees caring for closed meetings. (London Britain, Parkersville, Pennsgrove).

WQ Income - Detailed Activity - Q1	
WQM Covenant Income from Monthly Meetings	$8,252.00
Citadel Interest Income	$427.13
Donation	$750.00
Total Income	**$9,429.13**
WQ Expenses - Detailed Activity - Q1	
Payroll, Taxes	$8,701.80
Office expenses (PO Box, Zoom, Website, Newsletter)	$56.70
Fallowfield Orthodox Burial Ground Maintenance	$200.00
Total Expenses	**$8,958.50**
WQ Net for Q4 (excluding "Pass-Thru" PYM and FFC distributions)	**$470.63**

Western Quarter Cash and Investments as of 9/30/2026:

Account / Fund	Cash at Citadel	Friends Fiduciary Corp as of 6/30/26
Western Quarter Operating Account (budget income & expenses - checking)	$48,857.19	N/A
Western Quarterly Meeting Operating Reserve	$32,152.70	N/A
Historic Properties Reserve	$11,839.35	N/A
Western Quarter General Investment Fund at FFC *(annual distribution of included in our budget income)*	N/A	$80,368.04

Restricted Funds held by Western Quarter

Account / Fund	Cash at Citadel	Restricted Principal at FFC as of 6/30/26
William Jackson Educational Fund	$3,278.69	$49,353.75
John Woolman Traveling Ministers Fund	$2,917.96	$18,404.20
London Britain Burial Fund	N/A	$187,988.01
Fallowfield Orthodox Burial Ground Fund	N/A	$15,174.00
Parkersville Bequest Fund	N/A	$47,559.13
Parkersville Meeting Property Fund	N/A	$66,693.78
Pennsgrove Property Committee	N/A	$209,941.83

Distributions from Restricted Funds:

William Jackson Education Fund

- June 2026 - Distributions totaling $3900 across two separate families (6 total children)

John Woolman Traveling Ministers Fund

- September 2026 - Distribution totaling $2020 for travel to Friends General Conference
- (expense not included in this quarter's activities - check written 9/30/2026 & did not clear in Q1)

London Britain Burial Fund

- June 2026 - $3092.63

Parkersville Bequest Fund and Parkersville Meeting Property Fund

- June 2026 - $782.41 and $1097.20

Pennsgrove Property Committee

- June 2026 - $3453.80